

BELMONT 16 FOOT SAILING CLUB NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty-Ninth Annual General Meeting of Belmont 16 Foot Sailing Club Ltd will be held at the Club in the Quarterdeck Room on **Sunday 31 July 2011 at 10:30 am**.

BUSINESS:

- 1** To confirm the minutes of the Thirty-Eighth Annual General Meeting of Belmont 16 Foot Sailing Club Ltd held on 25 July 2010.
- 2** To receive and consider for adoption the Directors' Report and Directors' Declaration.
- 3** To receive and consider for adoption the Financial Reports, Income Statement, Balance Sheet, Cash Flow Statement, Reports of Officers and Auditors.
- 4** To declare the result of the Ballot for Directors [if required].
- 5** To transact any other business that is in accordance with the Club's Constitution.
- 5(A)** To consider and, if thought fit, pass the following *Ordinary Resolutions* as recommended by the Board:

ORDINARY RESOLUTION 1

That pursuant to the Registered Clubs Act:

The members hereby approve and agree to the members of the Board during the twelve (12) month period preceding the 2012 Annual General Meeting, that an honorarium for eleven (11) Directors be set at \$25,000 in total and the members further acknowledge that these honoraria are not available to all members equally but only to those members who are elected Directors of the Club.

To be passed, Ordinary Resolution 1 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

ORDINARY RESOLUTION 2

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$25,000 (twenty five thousand dollars) during the twelve months preceding the 2012 Annual General Meeting of the Club for the following activities of Directors:
 - (i) The reasonable cost of a meal and refreshments for each Director immediately before or after a Board or Committee meeting on the day of that meeting.
 - (ii) Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors including, where approved by the Board, the costs of partners of Directors attending such activities provided all such expenses are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
 - (iii) The provision of reserved parking spaces at the Club for Directors use when attending the Club.
 - (iv) The provision of blazers and associated apparel for use by Directors when representing the Club.
- (b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are elected Directors of the Club.

To be passed, Ordinary Resolution 2 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

ORDINARY RESOLUTION 3

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$10,000 (ten thousand dollars) for the professional development and education of Directors during the twelve months preceding the 2012 Annual General Meeting of the Club and being:
 - (i) The reasonable cost of Directors attending the Clubs NSW Annual General Meeting.
 - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
 - (iii) The reasonable cost of Directors attending other registered clubs or gaming venues for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are elected Directors of the Club.

To be passed, Ordinary Resolution 3 must receive a simple majority of votes in its favour from those members present at the meeting who are eligible to vote.

- 6 To consider Members' recommendations to Management Committee.
- 7 To present Veteran Membership to:
- Ken ANSTEY - membership number 000 022
 - Tony WATERS - membership number 000 310
 - Alan BENSON - membership number 002 362
 - Dennis ATKINS - membership number 002 281
 - Graham JOHNSON - membership number 000 358

Scott Williams
Chief Executive Officer
31 May 2011

SPECIAL NOTICE TO MEMBERS

Any member who has a query with regard to the Club's financial accounts should write to the Chief Executive Officer, Belmont 16 Foot Sailing Club Ltd, PO Box 484, Belmont, NSW 2280, to be received no later than 19 July 2011 so that the necessary research can be undertaken to accurately answer your query.

VOTING FOR DIRECTORS 2011-2013

Voting for Directors will be held at Belmont 16 Foot Sailing Club, The Parade, Belmont, on the following days and times. Voting will only be held if there are more nominations than vacancies for Directors positions.

From 4 pm to 8 pm each day:

Monday 18 July 2011
Tuesday 19 July 2011
Wednesday 20 July 2011
Thursday 21 July 2011
Friday 22 July 2011

From 11 am to 6 pm each day:

Saturday 23 July 2011
Sunday 24 July 2011

PLEASE NOTE:

1. Only voting members of the Club are eligible to attend a General Meeting. As per the Constitution of the Club as adopted 27 July 2008 a voting member is defined as "*... a person who, on the close of nominations, has been a full member for three continuous years and is not either currently an employee of the Club or has been employed by the Club in the two years prior to the close of nominations.*"
2. All Members are invited to view the Club's Annual Report for the Year Ended 31 March 2011 which is now available at www.16s.com.au